



Great news!
Your employer has
provided you with
Life Assurance

Your employee guide to
Life Assurance

What is Life Assurance?

It's a great plan to have for helping towards protecting your loved ones, and giving them and you peace of mind. It can provide a tax-free lump sum in the event of your death, whilst covered. This could then help those who you'd like to receive the support. The cover will remain in place whilst you're an eligible employee for your employer.



Why do I need it?

You'll have a plan in place should you die. Hopefully you'll never need it, but it could help your loved ones a lot. The lump sum could help provide your loved ones with financial support, which is vital if they financially depend on you.

The lump sum could be used to help with mortgage or rental payments and other significant commitments.



Nominating a Beneficiary

We recommend that you fill out an expression of wish form, to confirm where you would like your lump sum to be paid in the event of your death. Your beneficiaries could include family, friends and charities.

By officially confirming your choices, this means your wishes will be taken into consideration by the Trustees who are responsible for passing the benefit on to the right people and charities. If your circumstances change, you should update your form with your revised wishes.

Your employer can give you an expression of wish form, that may also be known as a 'nomination form'.



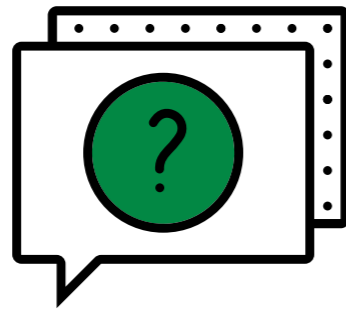
How does it work?

In the event of your death, a claim form would be completed and submitted by your Employer.

Once the claim is confirmed, the lump sum is paid to the Trustees. They'll take into account your circumstances and nominations you made on the expression of wish form before choosing and passing it on to the beneficiaries.



Frequently asked questions



How much do I have to pay?

This benefit is usually provided at no cost to you – your employer will cover the costs so there should be no direct or indirect cost to you. This applies to a standard Life Assurance product. It's best to check with your employer to make sure there is no cost associated.

How do I know if I'm covered?

Your employer will be able to confirm that you are part of their scheme and your level of cover.

Are my family covered?

Life Assurance is an employee benefit and as such, claims will only be made for eligible employees who die.

How is a claim made?

Your employer will make the claim.



Want to know more?

Contact your employer for more information.